



Holland America Line Inc.

Fleet Operations Department

Dan Grausz
Executive Vice President

July 21, 2011

Julius J. Rim, Ph.D.
President
International Metals & Energy Technology (IMET) Ltd.
45429 Tournament Dr.
Northville, MI 48168

Re: IMET' GreenPower "DPF-Hydrated EGR"-Vessel Demonstration Project

Dear Dr. Rim:

Holland America Line (HAL) operates a fleet of 15 passenger vessels on worldwide itineraries. We place great emphasis on reducing the environmental impact of our fleet as we recognize that our future success depends on our doing so. A healthy ocean is essential to our guests enjoying our cruise product.

We have reviewed IMET's GreenPower Fuel Saver DPF-Hydrated EGR patented technology for marine engines. We find IMET's emerging technology has great potential to benefit the marine industry through reducing both particulate emissions (PM) and NOx and improving fuel consumption. We are prepared to assist IMET in determining whether its technology can be adapted to large marine engines.

Towards that end, we are working with IMET to devise a test protocol that will initially enable IMET to install its technology on the 1.2 MW Emergency Diesel Generator (EDG) on one of our ships, expected to be the ms Amsterdam, a vessel registered in the Netherlands. If successful, we would then look to developing with IMET a pilot test on one of the ship's main engines. The initial pilot with the EDG is described in more detail on Exhibit A, "Scope of Work," and is expected to be conducted within the time frame provided for in the contract awarded to IMET from the Port of Los Angeles (POLA) for such purpose.

As part of this pilot, IMET will be able to take baseline and post-refitting emissions and fuel consumption measurements. The work needs to be done so as not to interfere with the vessel's operations and in full compliance with Classification Society (Lloyds Register), Dutch flag, U.S. Coast Guard and all other applicable requirements, rules and regulations.

We look forward to working with IMET in the development and implementation of this pilot project.

Sincerely,

Dan Grausz
Executive Vice President, Fleet Operations